Queries & Replies for Pre-Bid Queries		
NIC Tender Document No. 2026_BEML_99985_1		
Selection of Bankers for Sanction of term Loan for BRAHMA Project, Bhopal		
SN	**Query**	**Response**
1	Audited Financial Statements for FY 2025-26, along with Notes to Accounts	Please refer to BEML Website : https://www.bemlinidia.in/investors
2	Provide projected financials/cash flow projections for the proposed loan tenure	May refer to DPR.
3	Share us the NDA format or can we use the old NDA format and share the signed one	New NDA format will be shared.
4	Clarify whether the Integrity Pact is required to be submitted along with the bid documents or needs to be executed and submitted prior to bid submission	Corrigendum wil be issued.
5	The tender stipulates that a digitally signed copy of the Integrity Pact, including witness signatures on all pages, should be submitted through DSC. As witnesses may not possess DSCs, kindly clarify whether:	Corrigendum wil be issued.
6	Physical signatures of witnesses will be acceptable; and The Integrity Pact can be submitted with DSC of the Authorized Signatory and physical signatures of witnesses	Corrigendum wil be issued.
7	Confirm whether the project land is owned by BEML and whether the same will be offered as part of the security package for the proposed borrowing	Project Land is on lease for a period of 99 years. Lease hold rights is proposed to be offered subject to appropriate approvals.
8	Confirm whether lenders will have an exclusive first charge or a pari-passu charge on the project assets.	As above
9	Please clarify whether repayment of the loan will be through: Equal quarterly instalments post moratorium; or A structured repayment schedule linked to projected project cash flows	As mentioned, quarterly from end of 39th month onwards.
10	Confirm whether BEML would be agreeable to creation and maintenance of a Debt Service Reserve Account (DSRA), if stipulated by the selected lender(s)	No
11	Clarify whether project revenues/cash flows can be routed through an Escrow Account mechanism for monitoring and servicing debt obligations	No
12	Confirm whether BEML shall execute the selected lender's standard loan and security documentation, subject to mutually agreed terms.	Subject to internal vettings and mutal agreed terms.
13	Please clarify the pricing framework under the tender: Whether funding is restricted to Rupee Term Loan (RTL) only; or Whether External Commercial Borrowing (ECB) route may also be considered, subject to RBI guidelines and regulatory approvals	RTL only Not at present.
14	Debt-to-Equity ratio of the standalone project	May refer to DPR.
15	Breakup of Project Cost of Rs.900.28 Crore	May refer to DPR.
16	Timeline for execution of project, along with expected COD	May refer to DPR.
17	Tentative drawdown schedule and availability period for TL drawdown	May refer to DPR.
18	Present status of project implementation such as acquisition of land, tender for contract work and others	Land acquisition completed; Civil EPC Tender floated.
19	Details of security (primary and collateral) for the proposed Term Loan. What will be minimum security cover	Project BRAHMA Assets
20	Whether the land is freehold or leased. In case lease, period of lease and details of lessor	Leased for 99 Years ; MPIDC Limited
21	Projected financials for the project. Cash Flow statement of BRAHMA Projects standalone	May refer to DPR.