





Schedule 'A' Company under Ministry of Defence, Govt. of India

Defence & Aerospace | Mining & Construction | Rail & Metro

Ref: CS/SE/2022-23/296

20.02.2023

National Stock Exchange of India Ltd.	The BSE Limited
Listing Compliance Department	Listing Compliance Department
Exchange Plaza, Bandra - Kurla Complex,	P.J. Towers, 26 th Floor,
Bandra (East),	Dalal Street,
MUMBAI – 400 051	MUMBAI – 400 001

Dear Sir / Madam,

Sub: Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Please find enclosed herewith the press release under caption "**BEML Signs MoU with DMRC led SPV for Bahrain Metro**", for your reference and records.

This is for your information and records.

Thanking you

Yours faithfully For BEML LIMITED

Jai Gopal Mahajan Company Secretary & Compliance officer

BEML Signs MoU with DMRC led SPV for Bahrain Metro

BEML Limited, a leading manufacturer of indigenous Metro Rolling Stock in India and a schedule 'A' company under Ministry of Defence, has signed a Memorandum of Understanding (MoU) on 20.02.2023 with Delhi Metro Rail Corporation (DMRC) led SPV, who have been shortlisted for constructing the Bahrain Metro Rail Project Phase-1.

As a part of this MoU, BEML will be responsible for manufacturing and supply of Metro Rolling Stock and DMRC will provide expertise in the fields of project development, budgeting and facilitating of contractual obligations.

The MoU will allow BEML to leverage its manufacturing expertise and technologies to optimize business operations for urban transportation Metro Rolling Stock and expand on a global level.

BEML Limited (formerly Bharat Earth Movers Limited) operates under three major Business verticals viz., Defence & Aerospace, Mining & Construction, and Rail & Metro. The three verticals are serviced by nine manufacturing units located at Bangalore, Kolar Gold Fields (KGF), Mysore and Palakkad.

A BEML Media Release: