

Ref: CS/SE/2025-26/656

11.08.2025

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051 Symbol: <b>BEML</b>	The BSE Limited Listing Compliance Department P.J. Towers, 26 <sup>th</sup> Floor, Dalal Street, MUMBAI - 400 001 Scrip code: <b>500048</b>
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Dear Sir / Madam,

**Sub: Outcome of the Board Meeting**

Ref: Our letter No. CS/SE/2025-26/650 dated 04.08.2025.

We are enclosing herewith statement of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the First quarter ended 30.06.2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been considered and approved by the Board at its 415th meeting, held on 11.08.2025. Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Meeting of the Board of Director commenced at 11:00 hours and Concluded at 14:05 hours.

Please bring this to the notice of all concerned.

Yours faithfully,

For BEML LIMITED

Urmi Chaudhury  
Company Secretary & Compliance Officer  
ICSI Mem No.: 29400  
Place: Bengaluru



ಪ್ರಧಾನ ಕಛೇರಿ Corporate Office:

'ಬೆಂಪಲ್ಸಿಡ್', ೨೩/೧, ೪ನೇ ಮುಖ್ಯರಸ್ತೆ, ಸಂಪಂಗಿರಾಮನಗರ, ಬೆಂಗಳೂರು - ೫೬೦೦೨೭. ದೂರವಾಣಿ ಸಂಖ್ಯೆ: +೯೧ ೮೦೨೨೬೩೧೪೨೫

ಫ್ಯಾಕ್ಸ್ ಸಂಖ್ಯೆ: +೯೧ ೮೦೨೨೬೩೧೪೦೯೯

BEML Soudha, 23/1, 4th. Main, S R Nagar, Bangalore - 560027, Tel. +91 80 22963142/211, Fax. +91 80 22963142

✉ cs@beml.co.in

✉ @cmdbeml

in BEML LTD.

CIN: L35202KA1964GOI001530, GST NO. 29AAACB8433D1ZU, [www.bemlindia.in](http://www.bemlindia.in)

**BEML Limited**

(CIN: L35202KA1964GOI001530)

(Schedule 'A' Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. &amp; Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in



Statement of Standalone Unaudited Results for the quarter ended 30-06-2025 (Rs in lakhs except EPS)					
S. No	Particulars	Quarter ended			Year Ended
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
I	Revenue from operations	63,399	1,65,253	63,408	4,02,222
II	Other income	747	414	81	2,491
III	<b>Total Income (I+II)</b>	<b>64,146</b>	<b>1,65,667</b>	<b>63,489</b>	<b>4,04,713</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed	37,163	79,080	37,660	2,03,600
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,734)	1,961	(6,556)	(2,125)
	Employee benefits expense	20,937	20,469	21,355	82,621
	Finance costs	981	1,293	892	5,431
	Depreciation and amortization expense	1,973	1,857	1,682	7,125
	Other expenses	14,834	21,477	15,949	67,519
	<b>Total Expenses (IV)</b>	<b>71,154</b>	<b>1,26,137</b>	<b>70,983</b>	<b>3,64,171</b>
V	Profit / (Loss) before exceptional items and tax (III-IV)	(7,008)	39,530	(7,494)	40,543
VI	Add/ (Less) : Exceptional items	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(7,008)</b>	<b>39,530</b>	<b>(7,494)</b>	<b>40,543</b>
VIII	Current Tax	-	9,179	-	9,674
	Earlier year Tax	-	(0)	-	289
	Deferred Tax	(617)	1,547	(491)	1,161
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(6,391)	28,804	(7,003)	29,419
X	Profit / (Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>(6,391)</b>	<b>28,804</b>	<b>(7,003)</b>	<b>29,419</b>
XIV	Other Comprehensive Income (net of Taxes)	77	798	(214)	231
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(6,314)</b>	<b>29,602</b>	<b>(7,218)</b>	<b>29,650</b>
XVI	Equity Share Capital	4,164	4,164	4,164	4,164
XVII	Reserves (excluding Revaluation Reserve)	2,68,658	2,81,219	2,52,888	2,81,219
XVIII	Earnings per equity share: (Rs 10/- each) in Rs				
	Basic and diluted	(15.35)	69.17	(16.82)	70.64

**Notes**

- 1) The above results have been prepared in accordance with Ind AS, duly reviewed by the Audit Committee at the meeting held on 10.08.2025 and approved by the Board of Directors at the Meeting held on 11.08.2025.
- 2) As required under SEBI regulations, a Limited review of the above financials was conducted by the Statutory Auditors and the Limited Review Report as duly placed before the aforesaid meeting of the Board is enclosed.
- 3) Exemption has been granted by Ministry of Corporate Affairs (MCA) from publishing segment-wise information.
- 4) As per CCEA approval dated 8th September 2021, M/s Vignyan Industries Ltd, a subsidiary of BEML is under voluntary liquidation. All three land parcels of VIL have been disposed off and registration in favour of the buyers have been completed in June 2025, with this all movable and immovable assets have been disposed off. Voluntary liquidation is under process.
- 5) The company has advanced Rs 7,381.21 Lakhs to the MAMC consortium formed along with M/s Coal India Ltd(CIL) and M/s Damodar Valley Corporation (DVC) for acquiring specified assets of Mining & Allied Machinery Corporation Ltd. (MAMC) (under liquidation). The company's share in the consortium is 48%. Further, a subsidiary company MAMC Industries Ltd (MIL) was formed & incorporated for the intended JV formation. The company has advanced Rs 605.38 Lakhs on account of MIL.
- 6) Previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.

By order of the Board  
for BEML Limited

(Shantanu Roy)

Chairman and Managing Director

Place : Bhopal

Date : 11.08.2025



**BEML Limited**

(CIN: L35202KA1964GOI001530)

(Schedule 'A' Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. &amp; Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in

**Statement of Consolidated Unaudited Results for the quarter ended 30-06-2025 (Rs in lakhs except EPS)**

S. No	Particulars	Quarter ended		Year Ended	
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
I	Revenue from operations	63,399	1,65,253	63,408	4,02,222
II	Other income	857	383	53	2,373
III	<b>Total Income (I+II)</b>	<b>64,256</b>	<b>1,65,636</b>	<b>63,461</b>	<b>4,04,595</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed	37,163	79,080	37,660	2,03,600
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,734)	1,961	(6,556)	(2,125)
	Employee benefits expense	20,937	20,469	21,355	82,621
	Finance costs	981	1,293	892	5,431
	Depreciation and amortization expense	1,976	1,859	1,685	7,134
	Other expenses	14,962	21,492	15,963	67,558
	<b>Total Expenses (IV)</b>	<b>71,284</b>	<b>1,26,154</b>	<b>70,999</b>	<b>3,64,219</b>
V	Profit / (Loss) before exceptional items and tax (III-IV)	(7,028)	39,481	(7,538)	40,376
VI	Add/ (Less) : Exceptional items	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(7,028)</b>	<b>39,481</b>	<b>(7,538)</b>	<b>40,376</b>
VIII	Current Tax	700	9,179	-	9,674
	Earlier year Tax	-	-	-	289
	Deferred Tax	(1,317)	1,547	(491)	1,161
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(6,411)	28,755	(7,047)	29,252
X	Profit / (Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>(6,411)</b>	<b>28,755</b>	<b>(7,047)</b>	<b>29,252</b>
XIV	Other Comprehensive Income (net of Taxes)	77	798	(214)	231
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(6,334)</b>	<b>29,553</b>	<b>(7,262)</b>	<b>29,484</b>
XVI	Equity Share Capital	4,164	4,164	4,164	4,164
XVII	Reserves (excluding Revaluation Reserve)	2,71,009	2,84,512	2,55,315	2,84,512
XVIII	Earnings per equity share: (Rs 10/- each) in Rs				
	Basic and diluted	(15.40)	69.05	(16.92)	70.24

**Notes**

- 1) The above results have been prepared in accordance with Ind AS, duly reviewed by the Audit Committee at the meeting held on 10.08.2025 and approved by the Board of Directors at the Meeting held on 11.08.2025.
- 2) As required under SEBI regulations, a Limited review of the above financials was conducted by the Statutory Auditors and the Limited Review Report as duly placed before the aforesaid meeting of the Board is enclosed.
- 3) Exemption has been granted by Ministry of Corporate Affairs (MCA) from publishing segment-wise information.
- 4) The audited annual results of subsidiary companies viz. Vignyan Industries Ltd. (96.56% shareholding) and MAMC Industries Ltd (100% shareholding) are included in consolidated financial results on a line to line basis as prescribed under Ind AS 110 - Consolidated Financial Statements. As per CCEA approval dated 8th September 2021, M/s Vignyan Industries Ltd, a subsidiary of BEML is under voluntary liquidation. All three land parcels of VIL have been disposed off and registration in favour of the buyers have been completed in June 2025, with this all movable and immovable assets have been disposed off. Voluntary liquidation is under process.
- 5) The group has advanced Rs 7,381.21 Lakhs to the MAMC consortium formed along with M/s Coal India Ltd(CIL) and M/s Damodar Valley Corporation (DVC) for acquiring specified assets of Mining & Allied Machinery Corporation Ltd (MAMC) (under liquidation). The company's share in the consortium is 48%.
- 6) M/s BEML Midwest Ltd subsidiary JV company formed with M/s Midwest Granite Pvt. Ltd has not prepared its Financial Statements as the company is under liquidation vide order dated 20.10.2023 of the Honourable Hyderabad bench of National Company Law Tribunal. The investments in BEML Midwest Ltd Rs 542.25 lakhs have been fully provided for in the books of the group.
- 7) Previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.

By order of the Board  
for BEML Limited

(Shantanu Roy)

Chairman and Managing Director

Place : Bhopal

Date : 11.08.2025

**BEML Limited**

(CIN: L35202KA1964GOI001530)

(Schedule 'A' Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. &amp; Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in



Statement of Standalone & Consolidated Unaudited Results for the quarter ended 30.06.2025							(Rs in lakhs except EPS)
Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
		30-06-2025	30-06-2024	31-03-2025	30-06-2025	30-06-2024	31-03-2025
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income from Operations	63,399	63,408	4,02,222	63,399	63,408	4,02,222
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(7,008)	(7,494)	40,543	(7,028)	(7,538)	40,376
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(7,008)	(7,494)	40,543	(7,028)	(7,538)	40,376
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(6,391)	(7,003)	29,419	(6,411)	(7,047)	29,252
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(6,314)	(7,218)	29,650	(6,334)	(7,262)	29,484
6	Paid up Equity Share Capital	4,164	4,164	4,164	4,164	4,164	4,164
7	Reserves (excluding Revaluation Reserve)	2,68,658	2,52,888	2,81,219	2,71,009	2,55,315	2,84,512
8	Security Premium Account	61,204	61,204	61,204	61,204	61,204	61,204
9	Net worth	2,72,836	2,57,066	2,85,396	2,75,186	2,59,492	2,88,689
10	Paid up Debt Capital / Outstanding Debt	-	-	-	-	-	-
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12	Debt Equity Ratio	0.26	0.26	0.08	0.19	0.26	0.08
13	Earnings per Share (of Rs 10/- each) (for continuing and discontinued operations)						
	1. Basic:	(15.35)	(16.82)	70.64	(15.40)	(16.92)	70.24
	2. Diluted:	(15.35)	(16.82)	70.64	(15.40)	(16.92)	70.24
14	Capital Redemption Reserve	-	-	-	-	-	-
15	Debenture Redemption Reserve	-	-	-	-	-	-
16	Debt Service Coverage Ratio	(4.13)	(5.51)	9.78	(4.15)	(5.56)	9.75
17	Interest Service Coverage Ratio	(6.14)	(7.40)	8.46	(6.17)	(7.45)	8.43

**Notes:**

- 1 Above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the LODR Regulations. The full format of the Quarterly and Annual Financial Results is available at the website of the stock exchanges NSE at [www.nseindia.com](http://www.nseindia.com), the BSE at [www.bseindia.com](http://www.bseindia.com) and company's website at [www.bemlindia.in](http://www.bemlindia.in).

By order of the Board  
for BEML Limited

(Shantanu Roy)

Chairman and Managing Director

Place : Bhopal

Date : 11.08.2025



**LIMITED REVIEW REPORT**

**Limited Review Report on Unaudited Standalone Financial Results of BEML Limited for the Quarter ended June 30,2025 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors of  
BEML Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the Statement) of BEML Limited (the Company) for the quarter ended June 30, 2025 being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations).
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A Review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial

and accounting matters and applying analytical and other review procedures. A review is substantially lesser in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter paragraph:

- a. We draw attention to Note No.5 to the statement regarding the company's outlay on the MAMC Consortium and related advance to MAMC Industries Ltd.

Our opinion is not modified in respect of the matters stated in Para 5 above

Place: Bhopal

Date: 11.08.2025

For G. Natesan & Co

Chartered Accountants

FRN 002424S

**Krishnaswa  
mi Murali**

Digitally signed by  
Krishnaswami Murali  
Date: 2025.08.11  
12:08:12 +05'30'

CA K. Murali

Partner

M.No. 024842

UDIN: 25024842BMOJRQ2700

## LIMITED REVIEW REPORT

Limited Review Report on Unaudited Consolidated Financial Results of BEML Limited for the Quarter ended June 30,2025 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors  
BEML Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the Statement) of BEML Limited (the Parent) and its Subsidiaries (the Parent and its subsidiaries together referred to as (the Group) for the quarter ended June 30,2025, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) and the relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these consolidated financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

A review of interim financial information is limited to making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and

other review procedures. A review is substantially lesser in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain such assurance, that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:  
**Parent:**
  1. BEML Ltd.**Subsidiaries:**
  1. Vignyan Industries Ltd (under Liquidation)
  2. MAMC Industries Ltd
6. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of the two subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflects total assets of Rs.5,499.98 lakhs as at June 30, 2025, total revenues of Rs. 142.30 lakhs for the quarter ended June 30, 2025 and a total loss of Rs. 20.10 lakhs for the quarter ended June 30, 2025, as considered in the Statement.



This interim financial information has been reviewed by other auditors whose reports have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

8. Emphasis of Matter paragraph:

- a. We draw your attention to Note No. 5 accompanying the Statement regarding the parent's outlay on the MAMC Consortium and related advance to MAMC Industries Ltd.

Our opinion is not modified in respect of the matters stated in Para 7 and 8 above

Place: Bhopal  
Date: 11.08.2025

For G. Natesan & Co  
Chartered Accountants  
FRN 002424S

**Krishnaswami Murali** Digitally signed by  
Krishnaswami Murali  
Date: 2025.08.11  
12:01:28 +05'30'

CA K. Murali  
Partner  
M.No. 024842  
UDIN: 25024842BMOJRR4613