



**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE BOARD  
OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

To,  
**Karvy Fintech Private Limited**  
Karvy Selenium Tower B, Plot No.31 & 32,  
Financial District, Nanakramguda, Gachibowli,  
Hyderabad-500032, Telangana.

We have examined all Share Transfer Forms, Memorandum of Transfers, Registers, files and other documents relating to **BELM LIMITED** maintained by Karvy Fintech Private Limited, Hyderabad (RTA) pertaining to transfer of equity shares of the company for the period from 01.04.2019 to 30.09.2019 for the purpose of issuing a Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company/RTA, we hereby certify that:

- A) The Company has delivered during the half year ended 30.09.2019, Share Certificate(s) relating to the Share Transfer form(s) received during the period from 01.04.2019 to 30.09.2019 within One Month from respective date of lodgment of each deed as entered in the Memorandum of Transfers, excepting those rejected on technical grounds.
- B) One Request was received for issue of duplicate share certificate(s) and the certificate(s) has been issued within 30 days of the lodgment of request. Further there were no requests received for sub-division, consolidation, renewal, exchange, or endorsement of calls / allotment monies during the aforesaid period.

For V. Sreedharan & Associates

(Pradeep B. Kulkarni)  
Partner  
FCS 7260; CP No. 7835



Bengaluru  
October 14, 2019

UDIN number F007260A000072842

C.C. to:  
**BELM LIMITED**  
Bengaluru