

PRESS RELEASE

Bangalore, 29th July 2019

Vigilance Study Circle-Bengaluru Chapter (VSC-B), which started its activities in 2008 & a registered society, is a vibrant organisation involved in sharing of information & knowledge, enhancing vigilance awareness and capacity building of 16 Central Public Sector Organizations & Banks as its members viz., BEML, HAL, BEL, KIOCL, HMT, CPRI, MRPL, ITI, Canara Bank, SBI, Vijaya Bank (*Presently Bank of Baroda*), Syndicate Bank, Corporation Bank, BRBNMPL, SWR & NMPT.

Under the leadership of **Shri Vidya Bhushan Kumar, IFS**, Chief Vigilance Officer (CVO) of BEML Limited, Bangalore, who is also the President of VSC-B, a one-day seminar on currently relevant topic "**CYBER CRIME – PREVENTION AND SECURITY**" was organized on **Friday, 26th July 2019**, at HAL Corporate Office. Around 150 officers participated from member establishments of VSC-B which included Director (Defence Business)-BEML, Director (Finance)-BEML, Director (Mining & Construction)-BEML, CVO-HAL, CVO-BEL, CVO-KIOCL, CVO-IOB, CVO-SCIL (Mumbai), CVO-FACT (Cochin), Executive Directors, Chief General Managers, GMs & Vigilance Officers. Out of 8 Vigilance Study Circles (VSC) in the country, 5 VSCs were represented in the seminar which kick-started the idea of building a national network of VSCs & their Vigilance fraternity.

Shri Sanjay Sahay, IPS, ADGP-PCW/SCRB, Bangalore, spearheaded the seminar with his mesmerizing key-note address. He brought out the need to have a defence mechanism against Cyber Crime which is worth \$1.5 Trillion a year by operating through illicit/illegal online markets, Intellectual Property thefts, data trading, crimeware as a service, ransomware etc. A Chief Information Security Officer (CISO) and a Data Breach Response Plan (DBRP) would be the order of the day in all organisations. Through Public-Private Partnership for Cyber Security and conformance to Standards, Uniformity, Certification & Audit, a concerted effort would be right platform to fight this menace, he added.

The distinguished speakers drawn from Advocates, Police Officers, experts in Public & Private sectors invited in the seminar covered a wide range of topics in the spectrum encompassing:

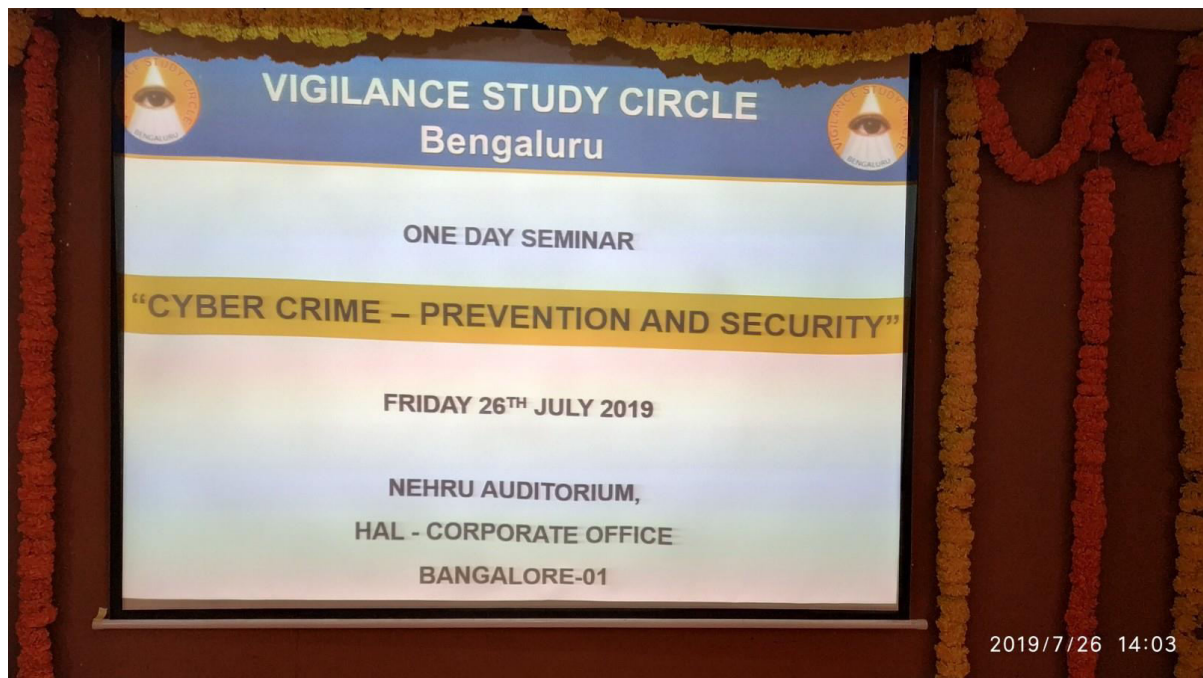
- Cyber Law, Indian Information Technology Act & connected Laws, Rules; Cyber Investigation, Enquiry Tips, Information to Rushing Parties & F.I.R Lodging;
- Forensic Audit as a Proactive Tool to prevent and detect Financial Frauds
- Fraud Risk Management in the Insurance Sector
- Consequences of Theft and Infringement of Intellectual Property on Service & Manufacturing Industry
- Handling Data Breach & Cyber Espionage incidents
- Fastcoming changes in Banking Sector in its operation, Risk within and to the Industries at large

Shri Sharath Kumar P, Advisor-ACB/CBI, Andhra Pradesh, who is a Certified Fraud Examiner (CFE), kept the august gathering live & kicking with his session which was intertwined with witty references, and day-to-day frauds which people are put into hardship viz., Financial Institutions & Housing Loan Finance Companies Frauds, Credit Card & Credit Card Frauds, Internet/Online Banking Frauds, Identity Theft, Cheating in Gold – Hallmarking, Counterfeit Goods & Drugs.

The take away from the seminar was expressed by IT Heads of BEML & HAL. The programme concluded with address by the President, VSC-B, who stressed upon the need for organising into specific target groups with members drawn across establishments and undergoing rigorous training & Certification. Shri Sanjay Sahay, IPS, in his concluding address, insisting that we need to serve our Great Nation in the respective capacities to combat corruption and expressed all help to take along this movement to next higher level.

The programme compere was **Shri Datta K S**, AGM (Vigilance)-Corporate Vigilance, BEML Limited, who is the Secretary, VSC-B. Earlier, **Shri Rao R V**, Chief Manager (Vigilance)-Corporate Vigilance, HAL, extended warm welcome to the august gathering and **Shri Muralidhara R G**, Deputy General Manager (Vigilance)-Corporate Vigilance, BEL, proposed Vote of thanks.

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Invite at the Auditorium



*Dignitaries on the dais
(L to R) CVO-BEL (Shri Shrikant Walgad, IAS, VP-VSC-B)
CVO-BEML (Shri Vidya Bhushan Kumar, IFS, President-VSC-B),
Shri Sanjay Sahay, IPS, ADGP-PCW/SCRB
CVO-HAL (Shri Selva Kumar B, IPoS, VP-VSC-B)*



Inauguration by lighting up the lamp by the dignitaries



Key-note address by Shri Sanjay Sahay, IPS



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Session by Shri Sharath Kumar P, Advisor-ACB/CBI, AP



Session by Shri Vijayashankar Na (Naavi), Advocate