

Request for Quotation  
For  
Supply of  
**" CORRUGATED CARTON BOXES-09 TYPES"**  
**To**

BEML Limited, Palakkad Complex

**Event Service Provider:**



Vendor's Time and Expenses: To be borne by the vendor

No representation would be entertained on any errors if found in the RFQ. However vendors to bring such errors / omissions to the notice of BEML for necessary corrective action

**Confidential Document: for limited circulation among the participants of eNegotiation event, for Annual requirement finalization for BEML to be conducted on "BEML SRM" Platform**

**Contact Information:**

<b>A. Buyer (BEML LIMITED)</b>	
<b>Name &amp; Designation</b>	Mr. Narasimha Prasad T K Dy. General Manager – Materials  Mr. Rajakumar S Manager - Materials
<b>Address</b>	BEML Limited Palakkad Complex Kinfra Park, Menonpara Road Kanjikode Palakkad 678 621
<b>Email ID</b>	<a href="mailto:pm@beml.co.in">pm@beml.co.in</a> / <a href="mailto:pm5@beml.co.in">pm5@beml.co.in</a>
<b>Telephone</b>	+91.491.2568178/2565127
<b>Fax</b>	+91.491.2565257
<b>B. Documentation &amp; Training - Helpline (BEML SRM)</b>	
<b>Name &amp; Designation</b>	Mr. Krishna Mohan. Event Coordinator
<b>Address</b>	BEML Limited "BEML SOUDHA" Room No:106, BEML SRM Implementation Cell, 23/1, 4 <sup>TH</sup> Main S R Nagar Bangalore– 560 027 Karnataka
<b>Email ID</b>	<a href="mailto:admin.srm@beml.co.in">admin.srm@beml.co.in</a>
<b>Telephone</b>	+91.80.22963269
<b>Fax</b>	+91.80.22963283

**Note:**

Please note that your bid should be submitted in our **SRM e-Procurement system only**. You should be having a **valid Class III Digital Signature Certificate in Organisation (Encrypted version)** issued by Authorized Certifying Authority to submit your bid in our SRM e-Procurement system.

## General Terms & Conditions:

<b>Standard Terms &amp; Conditions</b>	"Standard Terms & Conditions of Purchase" of BEML Limited is legally binding on the Bidder.
<b>Offer Validity:</b>	Bids submitted during e-Negotiation shall be valid for the period of <b>90 days from the date of bidding</b> .
<b>Development Charges</b>	No development charges shall be payable for the development of Tool & Die related to the product.
<b>Validity of Rates</b>	<ul style="list-style-type: none"> <li>▪ Bided Price to remain firm till completion of supplies against the Purchase Order.</li> <li>▪ No price variation will be entertained post e-Procurement event.</li> <li>▪ <b>Any increase in statutory levies during the course of the contract or in the event of delayed delivery beyond PO schedule will be to Vendor's account.</b></li> <li>▪ The benefits of any decrease in statutory levies during the course of the contract and also in the event of delayed delivery beyond P.O. schedule to be passed on to BEML.</li> </ul>
<b>Payment Terms</b>	<ul style="list-style-type: none"> <li>▪ Payment will be made on <b>60<sup>th</sup> day / as per MSME</b> from the date of receipt of the goods at BEML stores for accepted quantity against original Invoice and inspection documents.</li> <li>▪ Bidders shall submit their invoice to BEML's designated location with Stores Acknowledgement for the goods detailed in the invoice.</li> </ul> <p>Offers insisting for advance payment / against proforma will be liable for rejection</p>
<b>Supply Pattern</b>	Material to be supplied as detailed in section " <b>Delivery Schedule</b> ".
<b>Labeling / Marking</b>	<p>The Supplier shall ensure that the item supplied meets the Labeling requirements as per Company standards with minimum following detail:</p> <ul style="list-style-type: none"> <li>▪ Name of the manufacturer</li> <li>▪ BEML Part Number</li> <li>▪ Name &amp; Class of Material</li> <li>▪ Batch No.</li> <li>▪ And any other additional information as specified in the Purchase Order</li> </ul>
<b>DGS &amp; D Rate Contract</b>	If the item is covered on DGS & D Rate Contract, it should be confirmed that the prices are the same as applicable to DGS & D Rate Contract reference should also be indicated, besides giving a copy of the Rate Contract.
<b>Breach of commitment:</b>	If a bidding firm backs out after bidding in Online Tender, then a penalty will be levied by means of risk purchase, based on discretion of BEML.
<b>Currency</b>	For the purpose of Bidding and release of payment, the currency will be <b>Indian Rupees (INR)</b> .
<b>Liquidated Damages (LD)</b>	The time and date of delivery of the stores stipulated in the purchase order shall be deemed to be essence of the contract and delivery must be completed not later than the dates specified therein. Should the

	<p>contractor fail to deliver the stores or any consignment there of within the period prescribed for such delivery, BEML will entitled at their option to recover from the contractor as agreed damages, and not by way of penalty, a sum of 1/2 % of the price of any stores which the contractors failed to deliver as aforesaid, for each week or part of a week during which the delivery of such stores may be in arrears. The maximum liability of contractor under this clause will be limited to 5% of the contract value.</p> <p><b>Note:</b> GST is payable on LD recovered. The applicable service account code for the LD is 999794 with GST rate of 18%.</p>
<b>Non performance clause:</b>	In case of non performance of the order " <b>Risk Purchase Clause</b> " will be initiated. BEML will have an option <b>to take</b> alternate procurement action at your risk & cost apart from recovery of LD.
<b>Delivery</b>	The Consignment would be delivered at BEML, designated location as detailed in the " <b>Exhibit-B</b> " on release of schedule. The Supplier shall bear the entire responsibility of delivering the material to the desired destination intact & in acceptable condition.
<b>Packing Clause:</b>	<ul style="list-style-type: none"> <li>• Goods are to be packed in conformity with standards prescribed by IRCA.</li> <li>• The supplier should provide packing list of all items sent during the delivery. Non-submission of the same may lead to delay in payments.</li> </ul>
<b>Dispatch Instructions:</b>	Since terms of dispatch is - "FOR BEML Palakkad Complex", you should arrange dispatch to BEML stores on Freight paid basis.
<b>Short Supply:</b>	In case of shortage noticed in supplies made, the same shall be made good by the vendors on intimation by BEML.
<b>Transit Insurance:</b>	Transit Insurance to be arranged & cost to be borne by the supplier
<b>Documents</b>	<p><b>Consignment will be accompanied by:</b></p> <ol style="list-style-type: none"> <li>a. Delivery Challan and Commercial Invoice</li> <li>b. ED Gate pass (Wherever applicable)</li> <li>c. Consignment Note giving particulars such as: <ul style="list-style-type: none"> <li>- Purchase Order Number</li> <li>- The Name and Specification of the product</li> <li>- The name and business address of the Manufacturer / Supplier</li> <li>- Quantity</li> </ul> </li> <li>d. Test / Guarantee Certificate (if applicable) in standard Form</li> <li>e. Inspection certificate from Inspection agencies (If Applicable)</li> </ol>
<b>Material Acceptance / Rejection Procedure</b>	<p>Inspection carried out at BEML's designated location on receipt of the material is final and binding for the bidders.</p> <p><b>Quotation to be made for the entire quantity on offer and not in part else bid is liable for rejection.</b></p>
<b>Warranty</b>	<ol style="list-style-type: none"> <li>1. The items should be warranted against defects in materials , workmanship, dimensions etc. for a period of 12 months from the date items are put to actual use and defective items for any one of the aforesaid reasons should be replaced free of cost at our works .</li> <li>2. Should your offer be technically acceptable and competitive with regard to price and delivery period, we restore the right to avail your offer for all of the items tendered and for full/part quantity.</li> <li>3. The items are for original equipment. As such, please note that your quotation should be for original equipment applicable.</li> </ol>

	<p>4. The components should be supplied in as per tendered scope / fully finished /assembled condition for use on assembly.</p> <p>5. Samples should be got approved before effecting bulk supplies.</p>
<b>Secrecy</b>	<p>1. All information , know how , technical data, specification &amp; drawing models of specimens furnished by BEML purpose for in connection with the manufacture and supply of the stores hereby ordered constitute the property of BEML, and supplier shall not include the same to any one else except under the authority and for the purpose of BEML. All such documents, data, drawings models and specimens shall be the property of BEML and returned to it when done with or when demanded by BEML.</p> <p>2. The supplier shall not supply the stores hereby offered by BEML to any one else other than BEML and shall not disclose any initiations, development of adaptation thereof to any one with the written consent of BEML</p> <p>3. BEML shall be entitled to prevent a breach of the above to damage in case of breach.</p>
<b>Rejected Material Return</b>	<p>If any material is rejected during initial inspection or during further processing, the rejected material will be returned by ROAD ON FREIGHT TO PAY BASIS. The consignment will not be insured. The dispatch documents of such returned materials will be negotiated through Bank for the amount already paid towards the rejected materials including freight, sales tax, excise duty, etc. Supplier should honor the documents within 7 days from on presentation of the bankers. All bank charges to supplier account only. If the dispatch document is not honored by supplier for any reason the consequential damage / demurrages will be to supplier's account. BEML reserves right to recover the amount paid for the rejected materials from any of supplier's pending bills or supplies made by supplier.</p>
<b>Loading against faulty supply:</b>	<p>Suppliers will be debited by BEML with the charges incurred on account of rework carried out on faulty supplies <b>(wherever possible)</b> to meet urgent production requirement.</p>
<b>Risk Purchase clause:</b>	<p>Should the contractor fail to deliver the stores or any consignment there of within the period prescribed for such delivery , BEML will be entitled at their option to purchase elsewhere , without notice to the contractor on the account and at the risk of the contractor the stores not delivered or others of a similar description (where other exactly complying with the particulars are not in the option of BEML which shall be final, readily procurable) without canceling the contract in respect of consignment not yet due for delivery.</p>
<b>Specification Changes:</b>	<p>No change shall be made to any part of the specification by the Supplier. All the purchases are governed by the Specification(s) mentioned, unless superseded by a Revision duly authorized by the competent authority of buyer.</p>
<b>Confidentiality / Secrecy</b>	<p>1. All the information, know how, technical data, specification and drawing models or specimens furnished by BEML for the purpose of or in connection with the manufacture and supply of the stores hereby tendered constitute the property of BEML and the supplier shall keep them in strict confidence and he shall not divulge the same to anyone else except under the authority and for the purpose of BEML.</p> <p>2. All such documents, data, drawing, models and specimens are</p>

	<p>the property of BEML and shall be returned when done with along with <b>post bid confirmation</b>.</p> <p>3. The supplier shall not supply the material ordered by BEML to anyone else other than BEML and shall not disclose any, development or adaptations thereof to anyone else except with the written consent of BEML</p> <p>4. BEML shall be entitled to prevent a breach of the above and to damages incase of breach. In any such event the contract will also automatically stands cancelled.</p>
<b>Assignment or Subletting of Contract</b>	<p>Bidders shall not, at any time during the contractual period, assign or sub-let the contract or any part thereof to any person or allow any such person to become in any way interested therein in any manner whatsoever without the prior permission in writing from BEML. Any contravention of this condition shall entitle BEML to rescind the contract and shall also render the bidders liable for payment to BEML in respect of any loss or damage arising out of or ensuing from such sub-letting or rescinding of contract.</p>
<b>Right of Buyer</b>	<ul style="list-style-type: none"> <li>▪ BEML reserves the right to partially or totally accept or reject any/all bids placed in the eNegotiation event without assigning any reason whatsoever.</li> <li>▪ BEML also retains the right to allot the requirement to more than one bidder or consolidate the requirements among one or more bidders.</li> </ul>
<b>Termination</b>	<p>In the event of any breach by the bidders of any condition herein or in the General Terms and Conditions of Purchase of BEML or in the event of any misconduct on the part of the bidders or on the part of his employees, BEML shall be entitled to terminate this agreement forthwith without giving any notice.</p>
<b>Jurisdiction</b>	<p>No legal proceeding to enforce any claim and no suit arising out of this contract shall be instituted except in a court of competent jurisdiction located in Bangalore, Karnataka</p>
<b>ARBITRATION:</b>	<p>In the event of any question or dispute arising under these conditions or any special conditions of contract or in connection with this contract (except as to any matters the decision of which is specially provided for by these conditions) the same shall be referred to the award of an Arbitrator to be nominated by BEML and any Arbitrator to be nominated by the contractor or in the case of such Arbitrators not agreeing, then to the award of an Umpire to be appointed by the Arbitrators in writing before proceeding on the reference and a decision of the Arbitrators or in the event of their not agreeing of the Umpire appointed by them shall be final and conclusive and the provisions of the Indian Arbitration Act 1940 and of the rules there under and any statutory modification thereof shall be deemed to apply and to be incorporated in this contract, upon every and any such reference, the assessment of the costs incidental to the reference and award respectively shall be in the direction of the arbitrators or in the event of their not agreeing of the Umpire appointed by them.</p>

<b>PURCHASE ORDER CANCELLATION CLAUSE</b>	<p>In the event of any situation arising out of or caused by any act which is beyond the control of BEML, which results in change of Production Program of stoppage of production may necessitate cancellation of further deliveries by giving Three Months notice in advance to the supplier. BEML can terminate the Purchase Order without prejudice to the right of parties, accrued to the date of termination.</p>
<b>EARNEST MONEY DEPOSIT</b>	<p><b>EMD:</b> Earnest Money Deposit of Rs. <b>45,000/-</b>(Rupees Forty Five Thousand only) to be deposited through online by clicking this link <a href="https://www.onlinesbi.com/sbicollect/">https://www.onlinesbi.com/sbicollect/</a> and accept terms &amp; conditions and proceed.</p> <ol style="list-style-type: none"> <li>1. After selecting proceed, select "All India" in State of Corporation / Institution tab and select "PSU - Public Sector Undertaking" in Type of Corporation / Institution tab, then submit "Go" tab.</li> <li>2. Then select "BEML LIMITED PALAKKAD" in PSU - Public Sector Undertaking Name tab and submit. After submitting it will ask the relevant details for making online payment of EMD.</li> </ol> <p>The firms who have remitted EMD digitally shall indicate the remittance details along with the Technical bid.</p> <p>The payment of EMD should pay online before the tender closing date of this enquiry <b>(19.04.2021)</b> before 3.00 PM.</p> <ul style="list-style-type: none"> <li>• EMD will be refunded within 30 days from the date of opening of technical quotes in case order is not placed on the party/supplier. If purchase order is placed, this EMD will be returned only after fulfilling the obligations of Terms and Conditions of PO.</li> <li>• EXEMPTION OF EMD: Indian firms registered with National Small Scale Industries Corporation may be exempted from payment of EMD if the product being quoted is actually manufactured by them and the product is registered with these agencies. Firms registered with agencies selling products of other companies and not manufacturing the products being quoted by them are not allowed exemption from payment of EMD/Tender fee. Copy of firms claiming EMD exemption certificate to be <b>submitted</b> in e-mode in SRM platform, otherwise tender submitted by them will not be considered.</li> </ul> <p><b>NSIC certificate, MSME certificate (firms claiming EMD exemption)</b> etc to be uploaded in e- mode in 'C' folder in SRM platform <b>before the bid closing date.</b></p> <p><b>*FAILURE TO DO SO FOR NOT COMPLYING ABOVE, WILL RESULT IN REJECTION OF THE BID*.</b></p>

### Product Specific Information:

<b>BID INVITATION No.:</b>	<b>6300035845</b>
<b>Date:</b>	<b>11.04.2021</b>
<b>Closing Date:</b>	<b>19.04.2021</b>
<b>Product Specification:</b>	<b>SUPPLY OF CORRUGATED CARTON BOXES-09 TYPES</b>
<b>Standards Applicable:</b>	<b>"As per Exhibit – A"</b>
<b>Delivery Schedule:</b>	<b>Please refer to "Exhibit – A"</b>
<b>Volume of Business</b>	<ul style="list-style-type: none"> <li>▪ Total volume of business projected in <b>"Exhibit-A"</b> is a firm requirement.</li> <li>▪ However volumes mentioned may vary substantially on either side depending on business needs.</li> </ul>
<b>Price Basis for e-bidding Event:</b>	Bidder has to forward their quote in detail like Basic Price, Excise Duty, Tax and Freight separately. BEML will issue form C
<b>Business Share &amp; Preference</b>	<ul style="list-style-type: none"> <li>▪ Buyer reserves the right on quantum of business on such sources.</li> <li>▪ Preference may be given to bidders bidding for the entire lot and are at the same time remain most competitive, technically suitable, meeting delivery requirements and proven sources.</li> </ul>
<b>Drawing / Specification:</b>	<b>As per "Exhibit – A".</b>
<b>Supply Pattern:</b>	Material to be supplied as detailed in section <b>"Delivery Schedule"</b>
<b>Inspection Authority &amp; Charges:</b>	Inspection will be carried at BEML after receipt of Material.
<b>Lot Strategy for Bidding (Bid Basis):</b>	<b>Bidders to bid price per number of Item to BEML Palakkad Complex basis as detailed in section "Price Basis for e-Negotiation Event".</b>



**SUPPLY OF CORRUGATED CARTON BOXES-09 TYPES  
TO  
BEML LIMITED, PALAKKAD COMPLEX**

**Specification:**

**Delivery: 3 weeks**

<b>Sl</b>	<b>Item Code</b>	<b>Item Name</b>	<b>Qty (nos)</b>	<b>Specification</b>	<b>Complied (Yes/No)</b>
1	00NBAMKT1000	Corrugated Carton box Size:16x16x12 cm	5000	Corrugated Carton box Size: 16x16x12 cm, <b>Ply Rating – 3, GSM – 140, BF – 14</b>	
2	00NBAMKT1008	Corrugated Carton box Size:28x28x33 cm	2000	Corrugated Carton box Size: 28x28x33 cm, <b>Ply Rating – 5, GSM – 150, BF – 18</b>	
3	00NBAMKT1009	Corrugated Carton box Size:40x40x20 cm	2000	Corrugated Carton box Size: 40x40x20 cm, <b>Ply Rating – 5, GSM – 150, BF – 18</b>	
4	00NBAMKT1050	Corrugated Carton box Size:40x40x40 cm	2000	Corrugated Carton box Size: 40x40x40 cm, <b>Ply Rating – 5, GSM – 180, BF – 18</b>	
5	00NBAMKT1051	Corrugated Carton box Size:55x55x55 cm	2000	Corrugated Carton box Size: 55x55x55 cm, <b>Ply Rating – 5, GSM – 180, BF – 18</b>	
6	00NBAMKT1052	Corrugated Carton box Size:25X25X20 cm	5000	Corrugated Carton box Size: 25x25x20 cm, <b>Ply Rating – 5, GSM – 180, BF – 18</b>	
7	00NBAMKT1053	Corrugated Carton box Size:50X35X35 cm	2000	Corrugated Carton box Size: 50x35x35 cm, <b>Ply Rating – 5, GSM – 180, BF – 18</b>	
8	00NBAMKT1054	Corrugated Carton box Size:75X35X35 cm	2000	Corrugated Carton box Size: 75x35x35 cm, <b>Ply Rating – 5, GSM – 180, BF – 18</b>	
9	00NBAMKT1055	Corrugated Carton box Size:16X16X6 cm	5000	Corrugated Carton box Size: 16x16x6 cm, <b>Ply Rating – 3, GSM – 120, BF – 14</b>	

**Note:**

1. BEML logo has to be printed on Left & Right side of the carton box.
2. In the front side of the box, from address to be printed as furnished below.

**M/s. BEML LIMITED  
PALAKKAD COMPLEX  
KINFRA WISE PARK,  
KANJIKODE, PALAKKAD  
KERALA – 678621**

3. In the rear side of the box, provision to be made to write TO address
4. Despatch term is "FOR, BEML Palakkad complex. Firm's quoting EXW shall not be acceptable.
5. Delivery schedule: Delivery shall be staggered as per the requirement.

**Bid Invitation No. 6300035845 - Exhibit - B**

**BEML Designated Location**

<b>UNIT</b>	<b>Location Code</b>	<b>Address</b>	<b>Telephone.</b>
Defence & Rail Production Unit	Palakkad	BEML LTD Palakkad Complex Menonpara Road, Kinfra Wise Park Kanjikode, Palakkad - 678 621	0491-2568178

**(Signature with company seal)**

**For and on behalf of the company  
Name & Designation of Signatory.**

## **GST Clause**

### **Bid Invitation No: 6300035845**

1. The Supplier is required to comply with all the applicable provisions of the GST Laws/Rules/Notifications/Circulars and to furnish required documents/details within the prescribed time limit to enable BEML to claim the benefits of GST Input Tax Credit or any other benefit.
2. The Supplier is required to furnish proper Invoice/Supplementary Invoice/Debit Note/Credit Note in the form and manner prescribed under GST Laws/Rules/Notifications/Circulars containing all the particulars mentioned therein and within the prescribed time limit as per prevailing GST Laws/Rules/Notifications/Circulars. In case of non-compliance by the Supplier, BEML shall not make any payment towards GST against such invoice until it is complied with within the timeline prescribed under GST Laws/Rules/Notifications/Circulars, and also subject to BEML being in a position to avail GST Input Tax Credit as per applicable GST Laws/Rules/Notifications/Circulars.
3. In case of discrepancy in the data uploaded by the Supplier in the GSTN portal or in case of any shortages or rejection in the supply, BEML will notify the Supplier of the same. Supplier has to rectify the data discrepancy in the GSTN portal or issue Credit note (details to be uploaded in GSTN portal) for the shortages or rejections in the supplies, within the prescribed time limit to enable BEML to avail GST Input Tax Credit.
4. In case, the availment of GST Input Tax Credit by BEML is delayed for any reason other than those attributable to BEML, interest at applicable rate as prescribed under GST Laws/Rules/Notifications/Circulars for such delays shall be recovered from the Supplier.
5. In case Supplier delays declaring such invoice in his GST Return and GST Input Tax Credit availed by BEML is denied or reversed subsequently as per GST Laws/Rules/Notifications/Circulars, GST amount paid by BEML towards such reversal as per GST Laws/Rules/Notifications/Circulars shall be recoverable from Supplier along with applicable interest.
6. If BEML has not paid/short paid to the Supplier for any invoices within the time limit prescribed under GST Laws/Rules/Notifications/Circulars due to non-compliance of GST Laws/Rules/Notifications/Circulars by Supplier or any other reason attributable to Supplier and leads to any GST Input Tax Credit reversal by BEML, any losses/expenses/cost/penalty, etc incurred by BEML shall be recoverable from the Supplier.
7. Wherever applicable, BEML will have the right to deduct "Tax Deducted at Source" at the rate prescribed under the GST Laws/Rules/Notifications/Circulars and to remit the same to the Government.
8. In case of supplies made under Reverse Charge Mechanism, the Supplier needs to comply with the provisions under the GST Laws/Rules/Notifications/Circulars in terms of supply of Goods/Services and raising of invoice, so as to enable BEML to remit applicable GST to Govt., within the prescribed time limit and avail GST Input Tax Credit on the same. If the Supplier fails to comply with the above and as a result if BEML incurs any losses/expenses/cost/penalty, BEML shall be entitled to recover the same from the Supplier. Further the Supplier has to mention that "the liability of payment of GST amounting to Rs ..... is on the Recipient of Service" in the invoice raised on BEML.
9. The Supplier is required to comply with the E-Way Bill Provisions under GST Laws/Rules/Notifications/Circulars. If the Supplier fails to comply with the said

provisions and as a result if BEML incurs any losses/expenses/cost/penalty, BEML shall be entitled to recover the same from the Supplier.

10. In case of materials/goods issued to Supplier for Job Work, the Job Work Supplier is required to return the goods within the time limit prescribed in the Purchase Order. If the Job Work Supplier fails to return the goods as above, BEML will be entitled to raise a GST Supply Invoice on the Job Worker Supplier with applicable interest as per the provisions of GST Laws/Rules/Notifications/Circulars. In such cases, BEML will be entitled to recover all such GST/interest on GST /losses/expenses/cost/penalty, etc. incurred by BEML along with interest from the Job Work Supplier. Further in such cases where the GST invoice has been raised by BEML, on return of such goods after the prescribed time limit, the Job Work Supplier needs to return the same under GST invoice.
11. GST portion of the invoice shall be released only upon the Supplier declaring such invoice in his GST Return and payment of GST thereof to appropriate government and satisfying all the conditions mentioned above. However, in case the Supplier wishes to obtain the payment of GST portion also along with the payment of the base value of the invoice, Supplier has the option to submit Bank Guarantee of an amount equivalent to the GST portion of the invoice plus 3 months' interest at prevailing rate of interest under GST Laws/Rules/Notifications/Circulars as applicable in case of reversal of GST Input Tax Credit. Such Bank Guarantee shall be valid till 30<sup>th</sup> September of the next financial year or filing of GST Annual Return by Supplier/Vendor (for which such invoice pertains to), whichever is earlier. BEML will release Bank Guarantee only when the Supplier declaring such invoice in his GST Return and remittance of GST thereon to the Govt. In case the Supplier fails to fulfil the required conditions resulting in BEML not been able to avail GST Input Tax Credit Bank Guarantee shall be encashed and such GST amount along with interest and any other cost/loss incurred by BEML shall be recoverable from Supplier.
12. The Supplier have the option to give one Bank Guarantee of appropriate value after considering his estimated value of GST involved in invoices raised on BEML instead of Bank Guarantee for each Contract/Invoice. In case of payment through LC, suitable provisions/clause will be inserted while opening LC to ensure compliances of above conditions. However, if at any point of time value of such Bank Guarantee falls short of GST plus interest thereof, Supplier will have to either furnish Bank Guarantee for Differential value or such shortfall value of Bank Guarantee vis-à-vis GST plus interest thereof shall be withheld till Suppliers fulfills its obligations specified under above clauses.
13. BEML will be entitled to recover all losses/expenses/cost/penalty, etc. incurred by BEML along with applicable interest from the Supplier due to reasons other than those attributable to BEML.
14. If the Supplier is a Composition/Unregistered Dealer, the Supplier needs to comply with the provisions under the GST Laws/Rules/Notifications/Circulars in terms of supply of Goods/Service and raising of invoice. In case, the Supplier fails to comply with the above and as a result if BEML incurs any losses/expenses/cost/penalty, BEML shall be entitled to recover the same from the Supplier along with applicable interest.

**(Signature with company seal)**

**For and on behalf of the company  
Name & Designation of Signatory**